

To,  
The BSE Limited  
Mumbai.

01.04.2025

National Stock Exchange of India Limited  
Mumbai.

Dear Sir,

**Ref : Declaration as per Regulation 31(4) of SEBI (SAST) Regulations,2011.**

With reference to the above, I would like to confirm that I have not made any encumbrance on my shareholding in Bal Pharma Limited either directly or indirectly, during the financial year ended 31.03.2025.

Please take this intimation on record.

Thanking You.

  
Anita Siroya

C.C to The Chairman, Audit Committee